

Fill in this information to identify the case:

United States Bankruptcy Court for the:

____ Eastern ____ District of Pennsylvania
(State)
Chap
ter
11

☐ Check if this is an amended filing

Official Form 205

Involuntary Petition Against a Non-Individual

12/15

Use this form to begin a bankruptcy case against a non-individual you allege to be a debtor subject to an involuntary case. If you want to begin a case against an individual, use the *Involuntary Petition Against an Individual* (Official Form 105). Be as complete and accurate as possible. If more space is needed, attach any additional sheets to this form. On the top of any additional pages, write debtor's name and case number (if known).

Part 1: Identify the Chapter of the Bankruptcy Code Under Which Petition Is Filed

1. Chapter of the Bankruptcy Code

Check one:

Chapter 7
X Chapter 11

Part 2: Identify the Debtor

2. Debtor's name

Lawrence Schiff Silk Mills, Inc.

3. Other names you know the debtor has used in the last 8 years

LSSM Acquisition Co.

Include any assumed names, trade names, or doing business as names.

4. Debtor's federal Employer Identification Number (EIN)

☐ Unknown

EIN _____

5. Debtor's address

Principal place of business

590 California Road

Number Street

Suite 109

Quakertown

City

PA 18951

State ZIP Code

Mailing address, if different

1999 Avenue of the Stars

Number Street

Suite 3430

Los Angeles

City

CA

State

90067

ZIP Code

Location of principal assets, if different from principal place of business

Bucks

County

Number Street

City

State

ZIP Code

Debtor

Name

Case number (if known)

6. Debtor's website (URL) www..schiffribbons.com

7. Type of debtor

- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other type of debtor. Specify: _____

8. Type of debtor's business

Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the types of business listed.
☐ Unknown type of business.

9. To the best of your knowledge, are any bankruptcy cases pending by or against any partner or affiliate of this debtor?

- ☒ No
☐ Yes. Debtor _____ Relationship _____
District _____ Date filed _____ Case number, if known _____
Debtor _____ Relationship _____
District _____ Date filed _____ Case number, if known _____
MM / DD / YYYY

Part 3: Report About the Case

10. Venue

Check one:

- ☒ Over the last 180 days before the filing of this bankruptcy, the debtor had a domicile, principal place of business, or principal assets in this district longer than in any other district.
☐ A bankruptcy case concerning debtor's affiliates, general partner, or partnership is pending in this district.

11. Allegations

Each petitioner is eligible to file this petition under 11 U.S.C. § 303(b).

The debtor may be the subject of an involuntary case under 11 U.S.C. § 303(a).

At least one box must be checked:

- ☒ The debtor is generally not paying its debts as they become due, unless they are the subject of a bona fide dispute as to liability or amount.
☐ Within 120 days before the filing of this petition, a custodian, other than a trustee, receiver, or an agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.

12. Has there been a transfer of any claim against the debtor by or to any petitioner?

- ☒ No
☐ Yes. Attach all documents that evidence the transfer and any statements required under Bankruptcy Rule 1003(a).

Debtor

Name

Case number (if known)

13. Each petitioner's claim

Name of petitioner

Nature of petitioner's claim

Amount of the claim above the value of any lien

Pyramid Realty Group LP

lease obligations

\$ 227,452.00

Aero Energy

Trade debt

\$12,910.53

Grant Industries, Inc.

Trade debt

\$ 18,228.60

Total of petitioners' claims

\$ 258,591.13

If more space is needed to list petitioners, attach additional sheets. Write the alleged debtor's name and the case number, if known, at the top of each sheet. Following the format of this form, set out the information required in Parts 3 and 4 of the form for each additional petitioning creditor, the petitioner's claim, the petitioner's representative, and the petitioner's attorney. Include the statement under penalty of perjury set out in Part 4 of the form, followed by each additional petitioner's (or representative's) signature, along with the signature of the petitioner's attorney.

Part 4: Request for Relief

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Petitioners request that an order for relief be entered against the debtor under the chapter of 11 U.S.C. specified in this petition. If a petitioning creditor is a corporation, attach the corporate ownership statement required by Bankruptcy Rule 1010(b). If any petitioner is a foreign representative appointed in a foreign proceeding, attach a certified copy of the order of the court granting recognition.

I have examined the information in this document and have a reasonable belief that the information is true and correct.

Petitioners or Petitioners' Representative

Name and mailing address of petitioner

Pyramid Realty Group LP

Name

590 California Road

Number Street

Quakertown

City

PA

State

18951

ZIP Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City

State

ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/31/2016

MM / DD / YYYY

Signature of petitioner or representative, including representative's title

Richard Schiff, General Partner

on behalf of

Attorneys

Jeffrey Kurtzman, Esquire

Printed name

KURTZMAN | STEADY, LLC

Firm name, if any

401 S. 2nd Street, Suite 301

Number Street

Philadelphia

City

PA

State

19147

ZIP Code

Contact phone (215) 839-1222 Email kurtzman@kurtzmansteady.com

Bar number 51816

State PA

x

Signature of attorney

Debtor

Name

Case number (if known)

Name and mailing address of petitioner

Aero Energy

Name

230 Lincoln Way East

Number Street

New Oxford

City

PA

State

17350

ZIP Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City

State

ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/ 28/ 2016

MM / DD / YYYY

 Credit Manager

Signature of petitioner or representative, including representative's title

Jeffrey Kurtzman, Esquire

Printed name

KURTZMAN | STEADY, LLC

Firm name, if any

401 S. 2nd Street, Suite 301

Number Street

Philadelphia

City

PA

State

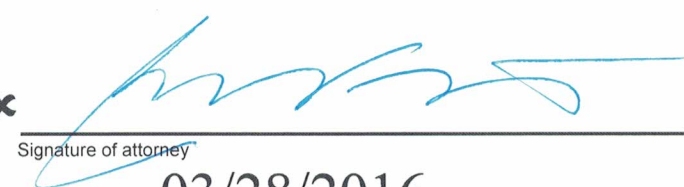
19147

ZIP Code

Contact phone (215) 849-1222 Email kurtzman@kurtzmansteady.com

Bar number 51816

State PA


Signature of attorney

Date signed

03/28/2016

MM / DD / YYYY

Name and mailing address of petitioner

Name

Number Street

City

State

ZIP Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City


State

ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

MM / DD / YYYY


Signature of petitioner or representative, including representative's title

Jeffrey Kurtzman, Esquire

Printed name

KURTZMAN | STEADY, LLC

Firm name, if any

401 S. 2nd Street, Suite 301

Number Street

Philadelphia

City

PA

State


19147

ZIP Code

Contact phone Email

Bar number 51816

State PA


Signature of attorney

Date signed

2016

MM / DD / YYYY

Debtor _____
Name _____

Case number (if known) _____

Name and mailing address of petitioner

Aero Energy _____
Name _____

230 Lincoln Way East _____
Number Street _____

New Oxford _____ PA 17350
City State ZIP Code

Name and mailing address of petitioner's representative, if any

Name _____

Number Street _____

City State ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/ 28/ 2016
MM / DD / YYYY

X

Signature of petitioner or representative, including representative's title
Ray Gambill, Credit Manager

Name and mailing address of petitioner

Grant Industries, Inc. _____
Name _____

125 Main Avenue _____

Number Street _____

Elmwood Park _____ NJ 07407
City State ZIP Code

Name and mailing address of petitioner's representative, if any

Name _____

Number Street _____

City State ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 3/30/2016
MM / DD / YYYY

X

Signature of petitioner or representative, including representative's title
Managing Director

Jeffrey Kurtzman, Esquire _____
Printed name _____

KURTZMAN | STEADY, LLC _____
Firm name, if any _____

401 S. 2nd Street, Suite 301 _____

Number Street _____

Philadelphia _____ PA 19147
City State ZIP Code

Contact phone (215) 849-1222 Email kurtzman@kurtzmansteady.com

Bar number 51816 _____

State PA _____

X

Signature of attorney _____

Date signed 03/28/2016
MM / DD / YYYY

Jeffrey Kurtzman, Esquire _____
Printed name _____

KURTZMAN | STEADY, LLC _____
Firm name, if any _____

401 S. 2nd Street, Suite 301 _____

Number Street _____

Philadelphia _____ PA 19147
City State ZIP Code

Contact phone _____ Email _____

Bar number 51816 _____

State PA _____

X

Signature of attorney _____

Date signed 3/30/2016
MM / DD / YYYY